



# More Ways to Give

*Gifts of retirement assets and real estate*

**Mary and Jack worked hard to maximize their retirement savings...**

investing in the stock market and closely monitoring their 401K plans. They watched proudly as their investments grew.

**But it wasn't until they met with a tax advisor that they realized the liability growing along with their retirement investments** – the taxes that could amount on undistributed assets at their death. Since they had a long history of involvement with Community Hospice, their advisor suggested they make Community Hospice a beneficiary of their retirement assets.

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*Now they're protecting their assets and helping a cause they believe in.*

**Claudia and Marco had a vacation home on a lake where they spent many happy summers.**

But when Claudia passed away, Marco found the second house was a burden.

His financial advisor showed him a way to sell the house and avoid significant capital gains taxes. As part of the arrangement, Marco would receive income for life.

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*And he was also able to support Community Hospice, an organization both he and Claudia loved.*

The mission of Community Hospice is to provide compassionate and quality care, education and support to terminally ill patients and their families, regardless of ability to pay. The vision of Community Hospice is to affirm the cycle of life by enhancing the quality of living for individuals and their families at the end of life.

**If you choose to include Community Hospice in your will**, please use our legal name, Community Hospice, and our TIN, 77-0562224, to correctly identify us.

# Gifts of retirement assets and real estate

## Gifts of retirement assets

Qualified retirement plan funds are an excellent source of charitable gifts.

Taxes can take as much as 65 percent of retirement assets, from income tax on withdrawals to estate taxes on the account balance at time of death. Because of the potential tax burden, retirement assets are considered to be among the best assets to give to charity.

By designating a charitable organization like Community Hospice as a beneficiary, funds pass to the charity free of taxes. This can be as a contingent beneficiary, such as after the death of a spouse, and for a percentage of remaining funds.

*Note:* Retirement plan documents must reflect the charity as a beneficiary.

## Gifts of real estate

A lot of the individual wealth in America is invested in real estate, whether a home or farm, an apartment or commercial building, a shopping center, or undeveloped land. Gifts of real estate can be an effective and tax-wise means of making a planned gift.

Property can be gifted in the following ways:

**Donated as an outright gift:** The donor benefits from a charitable tax deduction, and avoids capital gains tax.

**Placed in a trust:** Property is donated to a charitable remainder trust, which then sells it and invests the proceeds. The donor benefits from a charitable tax deduction, and avoids capital gains tax. The donor also receives income for life. After the death of the donor, remaining assets go to the charitable organization.

**Donated as retained life estate:** A personal residence or farm is deeded to a charitable organization, with the donor retaining the right to life enjoyment for one or more individuals, or a specified term of years. All routine expenses – maintenance fees, property taxes, repairs, etc. – are the donor's responsibility. The donor receives income tax benefits in the year of the gift.

**Sold in a bargain sale:** A "bargain sale" is part sale and part donation arranged between the donor and charitable organization. Bargain sales are often used by donors with property that is not readily marketable, who want an immediate cash return.

You can make a significant contribution to Community Hospice through a gift of real estate. Each piece of property must be reviewed to determine suitability as a gift. Generally, property must be readily marketable to be donated.

*Please contact us for more information.*

*To discuss your family's individual needs and philanthropic goals, contact us at:*

### **Community Hospice Foundation**

4368 Spyres Way, Modesto, CA 95356

2431 W. March Lane, Suite 100, Stockton, CA 95207

(209) 578-6370

[chf@hospiceheart.org](mailto:chf@hospiceheart.org)